

RNS Number : 3077V  
UK Oil & Gas Investments PLC  
27 October 2014

**For Immediate Release**

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**UK Oil & Gas Investments PLC  
("UKOG" or the "Company")**

**UKOG Fully Closes YAGM Equity Swap.**

The Board of UK Oil & Gas Investments (AIM: UKOG) is pleased to announce that on 25 October 2014, YA Global Master SPV, Ltd. ("YAGM") agreed to pay the Company a single final payment of £201,250 to terminate the Equity Swap Agreement, the terms of which were announced on 16 December 2013, and complete its obligations to the Company prior to the scheduled 31 January 2015 termination date. The issued share capital of the Company remains unchanged.

**YAGM Equity Swap**

On the 16 December 2013, UKOG announced that it had entered into a £500,000 Placing Agreement and separately a £250,000 Equity Swap Agreement with YAGM. A sum of £250,000 was paid back by UKOG to YAGM under the Equity Swap Agreement from which UKOG was expected to receive, subject to adjustments, an estimated base amount of £20,833 per month for a 12 month period from 31 January 2014. The final amount of the monthly funds received by the Company under the Equity Swap Agreement was dependent on the price performance of the Company's ordinary shares.

Under the 13 December 2013 Agreement, YAGM could elect to accelerate the payments due to UKOG under certain circumstances.

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